

ELECTROSTEEL CASTINGS LIMITED

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Tel : +91 33-2283 9900, 7103 4400
CIN : L27310OR1955PLC000310
Web : www.electrosteelcastings.com



14 May, 2021

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Scrip Code: **500128**

Symbol: **ELECTCAST**

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that India Ratings and Research Private Limited has, vide its letter dated 13 May, 2021, upgraded the Company's Long-Term Issuer Rating to 'IND A' from 'IND A-' while maintaining it on Rating Watch Positive ('RWP'). The instrument-wise rating actions are as follows:

Sl. No.	Instrument Type	Size of Issue (billion)	Rating/Rating Watch	Rating Action
1.	Long-term Loan	INR 8.39 (reduced from INR 13.1)	IND A/RWP	Upgraded; maintained on RWP
2.	Fund-based working capital limits	INR 5.3 (increased from INR 4.85)	IND A/RWP/ IND A1	Upgraded; maintained on RWP
3.	Non-fund-based working capital limits	INR 5 (reduced from INR 5.53)	IND A1/RWP	Upgraded; maintained on RWP
4.	Proposed fund-based working capital limits	INR 0.1 (reduced from INR 0.55)	IND A/RWP/ IND A1/RWP	Upgraded; maintained on RWP
5.	Proposed non-fund-based working capital limits	INR 3.5 (increased from INR 0.76)	IND A1/RWP	Upgraded; maintained on RWP

This is for your information and records.

Thanking you.

Yours faithfully,

For Electrosteel Castings Limited

Indranil Mitra
Company Secretary

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